

Unique benefits of WashU to consider

Just as financial aid resources vary considerably among medical schools, the cost of education also differs in ways that go beyond tuition. The following are features of St. Louis and Washington University that should be considered when comparing costs.

Tuition stabilization

Under the Tuition Stabilization Plan, tuition and fees remain the same for the entire four-year program of study. Allowances for entertainment, travel, clothing and other miscellaneous items must be added to each student's estimated cost.

Comprehensive coverage

Tuition and fees provide comprehensive coverage of education, and all students receive excellent student health coverage and hospitalization. In addition, they are provided a laboratory-grade microscope, a U-pass for public transportation and access to campus facilities such as the Core Apartment Residences gym.

Cost of living

St. Louis is consistently recognized as one of the most affordable cities in the U.S. for housing and other living expenses.

Need-based debt reduction

A student's need-based scholarship amount, determined in their entering year, is guaranteed for their remaining three years of medical school in which tuition is charged. Need-based scholarships are not applied to additional years or other degree programs at the School of Medicine.

Additional information may be found in the Bulletin of Washington University School of Medicine at bulletin.med.wustl.edu and finaid.med.wustl.edu.



Contact our office

Office of Student Financial Planning
Washington University School of Medicine
MSC 8059-0013-02
660 S. Euclid Ave.
St. Louis, MO 63110-1093

Phone: 314-362-6845

Toll-free: 888-840-3239

Fax: 314-362-3045

Email: medfinancialaid@wustl.edu

Website: finaid.med.wustl.edu

Visit our office

Becker Medical Library, Second Floor, Suite 220
Office hours: 8 a.m. – 5 p.m. (Monday – Friday)

Information subject to change based on annual cost of attendance.



Financing Your Medical Education

2024–25

Financing your medical education

The Doctor of Medicine degree is an investment in one’s future. Tuition, books, medical supplies and cost-of-living expenses may be beyond the financial resources of an accepted student and their parents. We encourage all accepted students who are U.S. citizens or U.S. permanent residents to apply for need-based aid to determine if they qualify for need-based scholarships and/or loans.

Students who are not U.S. citizens or permanent residents are not eligible for federal funding or need-based institutional aid and must document, in a manner acceptable to Washington University, resources to pay the cost of education for four years.

Merit scholarships

All accepted students are considered for merit scholarships. Awards are determined by the Scholarship Committee of Admissions and are eligible for annual renewal for a maximum of four years of support.

Applying for need-based financial aid

Washington University School of Medicine’s need-based financial aid awards are determined by a careful evaluation of detailed financial information provided by the applicant and the applicant’s parents when the applicant is entering medical school under the age of 30. Students who enter medical school at 30 years of age or older are considered independent when applying for need and do NOT need to supply parental information.

If an applicant’s parents are separated, divorced or were never married, the financial information is required from both biological parents (excluding income and assets of spouses, if they have remarried) or custodial parents if the applicant was adopted. All financial data is documented with official copies of the parents’ individual U.S. income tax returns for 2022 (form 1040, 1040-A or 1040-EZ) including W-2s, supporting tax schedules and an applicant’s federal tax transcript if a student is selected for verification.

Using financial data from a completed federal income tax return, we are able to make a financial aid decision that states specifically the amounts, sources and terms of awarded scholarship and loan funds. Our financial aid award is a firm commitment.

Students re-apply for federal loans annually. Applicants who hold permanent resident visas may be eligible for federal financial aid funding, but need-based financial aid is awarded from Washington University only if the applicant and parents can provide official, audited documents with the same detailed information as provided on a U.S. income tax return.

For students who are accepted for admission to the 2024 first-year class, financial aid application information will be available at finaid.med.wustl.edu. The Free Application for Student Financial Aid (FAFSA) will be available in winter of 2023. The School of Medicine’s FAFSA code is G24620.

Examples of Our Need-Based Packaging

Using the 2023–24 cost of attendance (COA) of \$93,402 for the first year of study, Example A estimates student and parents have an expected family contribution (EFC) of \$53,402, which makes the student’s documented financial need \$40,000. The financial need is funded half by scholarship and half by loans. Therefore, the student with \$40,000 of documented need would receive a \$20,000 scholarship and \$20,000 in loan support.

In Example B, the student has an EFC of \$20,000 and documented financial need of \$73,402. Need-based loan support is capped annually at 35% of a student’s entering year COA, currently \$33,000, and remaining need of \$40,402 is satisfied entirely by scholarship. Students may borrow additional loans to cover any portion of the university’s determined EFC.

	EXAMPLE A	EXAMPLE B
COA	\$93,402	\$93,402
EFC	-\$53,402	-\$20,000
Financial Need	\$40,000	\$73,402
Awarded Need Scholarship	\$20,000	\$40,402
Awarded Loans	\$20,000	\$33,000

Washington University School of Medicine Class of 2023 Medical Education Debt

Graduating class size: **110** Number of borrowers: **44** Range: **\$1877–\$280,136**

Debt cap: **\$30,000** Tuition rate: **\$66,913** Average MD debt: **\$106,536**

Total Educational Debt Comparison

2023 WashU MD Program	\$106,536
2022 Public University MD Programs	\$194,558
2022 Private University MD Programs	\$222,899

Mean educational debt of those indebted only. Total educational debt includes pre-medical, medical and other degrees.